COMMERCIAL CREDIT APPLICATION

ABC Company
111 Main St.
Anywhere, US 12345
Tel 555-555-1212 Fax 555-5551213
www.abccompany.com

Office Use Only

Date Reviewed _____
Reviewed by _____
Approved? _____
Credit Amount $ _____

COMPANY INFORMATION

Business Name _____ Credit Line Requested $ _____ Order Pending? _____

Billing Address _____ City _____ State _____ Zip _____

Ship to Address _____ City _____ State _____ Zip _____

Phone _____ FAX _____ Toll Free _____

DBA Name _____ Parent Company Name _____

Company Inception date _____ Total # of Employees _____

COMPANY BACKGROUND

Business Structure _____ If Company is Incorporated what State? _____

City or State License # _____ Federal Tax ID # _____

Projected Annual Sales $ _____ Company Sales Territory _____

Landlord / Mortgage Holder _____ Phone _____

Accounting Contact Name #1 _____ Email _____

Accounting Contact Name #2 _____ Email _____

COMPANY PRINCIPAL / OFFICERS

Name _____ Title _____ SS# _____

Home Address _____ City _____ State _____ Zip _____

% of Ownership _____ Email _____ Cell _____

Name _____ Title _____ SS# _____

Home Address _____ City _____ State _____ Zip _____

% of Ownership _____ Email _____ Cell _____

Has the company ever filed for Bankruptcy protection? Yes ☐ No ☐

Have any of the company principals ever filed Bankruptcy? Yes ☐ No ☐

Has the company changed ownership in the last 3 years? Yes ☐ No ☐

BANK REFERENCES

Bank Name _____ Account # _____

Address _____ Contact Name _____

Bank Name _____ Account # _____

Address _____ Contact Name _____

TRADE REFERENCES

Company Name _____ Phone _____ Contact Name _____

Address _____ Fax _____ Credit Limit _____

Company Name _____ Phone _____ Contact Name _____

Address _____ Fax _____ Credit Limit _____

Company Name _____ Phone _____ Contact Name _____

Address _____ Fax _____ Credit Limit _____

Company Name _____ Phone _____ Contact Name _____

Address _____ Fax _____ Credit Limit _____

TERMS AND CONDITIONS

Client and all assigned agents are herewith authorized to contact any of the above references and are granted full permission to disclose any credit information necessary. It is agreed that client reserves the right to garner additional information needed if not able to obtain ample credit information on the company limited to information hereto. By signing below, I am accepting responsibility as an authorized representative of the company making application for credit and agree to fully comply with the payment terms established by all contracts established by my company with client.

Applicant represents and warrants that the product or service being supplied is used for commercial purposes and not for personal consumption.

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extension of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct.

In consideration for the extension of credit, said business promises to pay for all purchases within terms agreed and agrees to pay a service charge of equal to the client residence state's maximum allowed limit on interest on all past due balances.

In the events any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. Collection fees in the states of Minnesota and Arkansas will be 33.33%.

The undersigned represents that he/she has reviewed and agreed to the terms and conditions hereto and that he/she has the authority to execute this credit agreement on behalf of the business identified.

Name of Business _____

Authorized Representative _____ Title _____

Signature _____ Date _____

ABC Company
111 Main St.
Anywhere, US 12345
Tel 555-555-1212 Fax 555-5551213
www.abccompany.com

Office Use Only

Date Reviewed _____
Reviewed by _____
Approved? _____
Credit Amount $ _____

PERSONAL GUARANTEE

In consideration, I/we hereby unconditionally guarantee to personally repay all monies owed, the obligation of the undersigned shall be a continuing guaranty and not be terminated changed in any aspect not withstanding any circumstances or occurrence whatsoever which otherwise might terminate or change the obligation of the Applicant.

I/we shall be personally obligated and liable hereon regardless of the inclusion hereunder of a corporate name or office. I/we also agree that its liability under this guaranty shall be primary, and that in any right of action which shall occur, credit grantor at its option may proceed against without having commenced any action against of having obtained any judgment against borrower.

This guaranty shall continue in force and shall not, by any act or omission, be deemed waived unless credit grantor notifies applicant in writing, sent by registered certified mail, return receipt requested and signed by authorized representative of credit grantor. Said notice shall specify the date on which this guaranty is to be terminated and such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date _____

Name of Business whose account is being guaranteed _____

Name of Person Guaranteeing payment: NO TITLE _____

Home Address _____

Home Phone _____ Cell _____ Work Email _____

Date of Birth _____ SS# _____ Personal Email _____

_____ _____
Signature of Person Guaranteeing payment Date

_____ _____
Witness - Print Name Date

_____
Witness - Signature